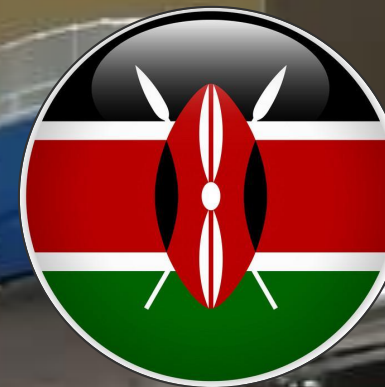




Invest in Feast Foods Processors Limited (FFPL)





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Why Kenya



3rd largest

economy in sub-Saharan Africa.



US\$ 110.35 Bn

7.5% growth

Dominant economy in EAC
≈46% of EAC's GDP.



US\$ 2,081.8

+75% growth since 2010

Growing middle-class with an
increasing appetite for high-value
goods and services.



- Regional economic hub
- Host to over 200 Multinational Corporations with regional & continent-wide HQs in Nairobi
- Robust financial system
 - 43 banking institutions
 - 9 representative offices of foreign banks,
 - 13 Microfinance Banks,
 - 3 credit reference bureaus
 - 19 Money Remittance Providers
 - 73 forex bureaus

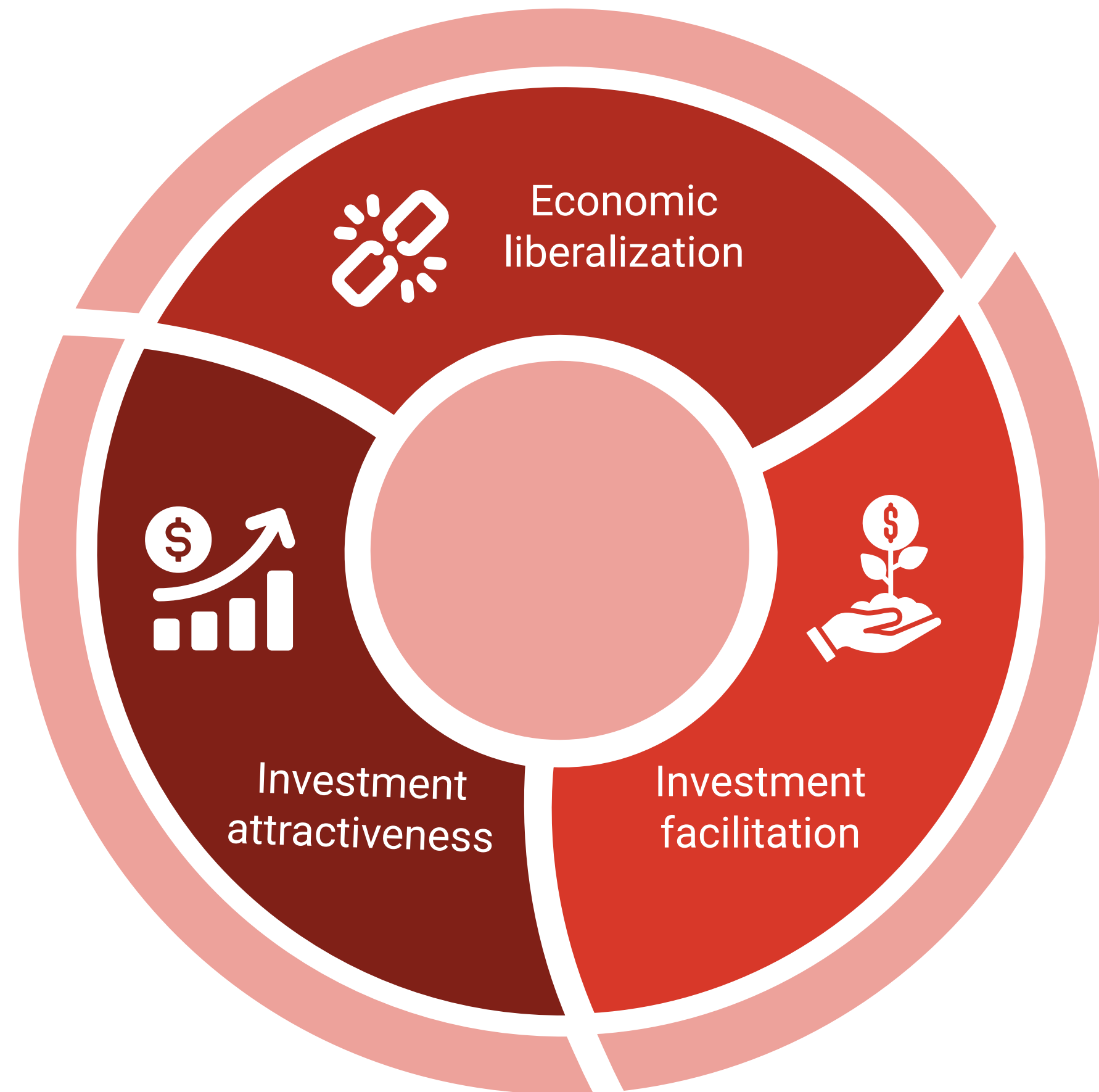


- Africa's UN HQs (UNON) which is one of four main UN secretariat duty stations globally.
- Global headquarters of UNEP and UN-Habitat, together with a joint presence of 23 other UN Agencies.



- Communications & Logistics hub of the region
- Access to regional transport corridors.
 - 4 international airports
 - 2 sea ports and 2 ICDs
 - 30-freight and 2-passenger rail services daily between Nairobi and Mombasa.

The Investment Environment is Conducive



1

- Guaranteed repatriation of capital and profits
- Constitutional protection against expropriation
- Investment guarantee against non-commercial risks: ICSID, MIGA and ATIA

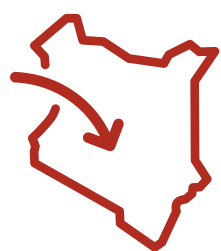
2

- One stop shop facilitation
- Periodic Presidential roundtables with private sector
- Digitization of government services
- Facilitative Industrial zone programs - EPZs & SEZs

3

- Political and macroeconomic stability.
- High labour productivity: a large pool of youthful, trainable and literate workforce
- Globally competitive:
 - 56th in the Ease of Doing Business
 - 1st for five years in a row in financial inclusion
 - 1st globally in protection of minority investors
 - Nairobi – Africa's leading business travel destination and hub for impact investors.
 - 2nd in Africa in the logistics performance index

Wide Market Access & Good Trade Relations



US\$ 17.43 Bn
Total Imports



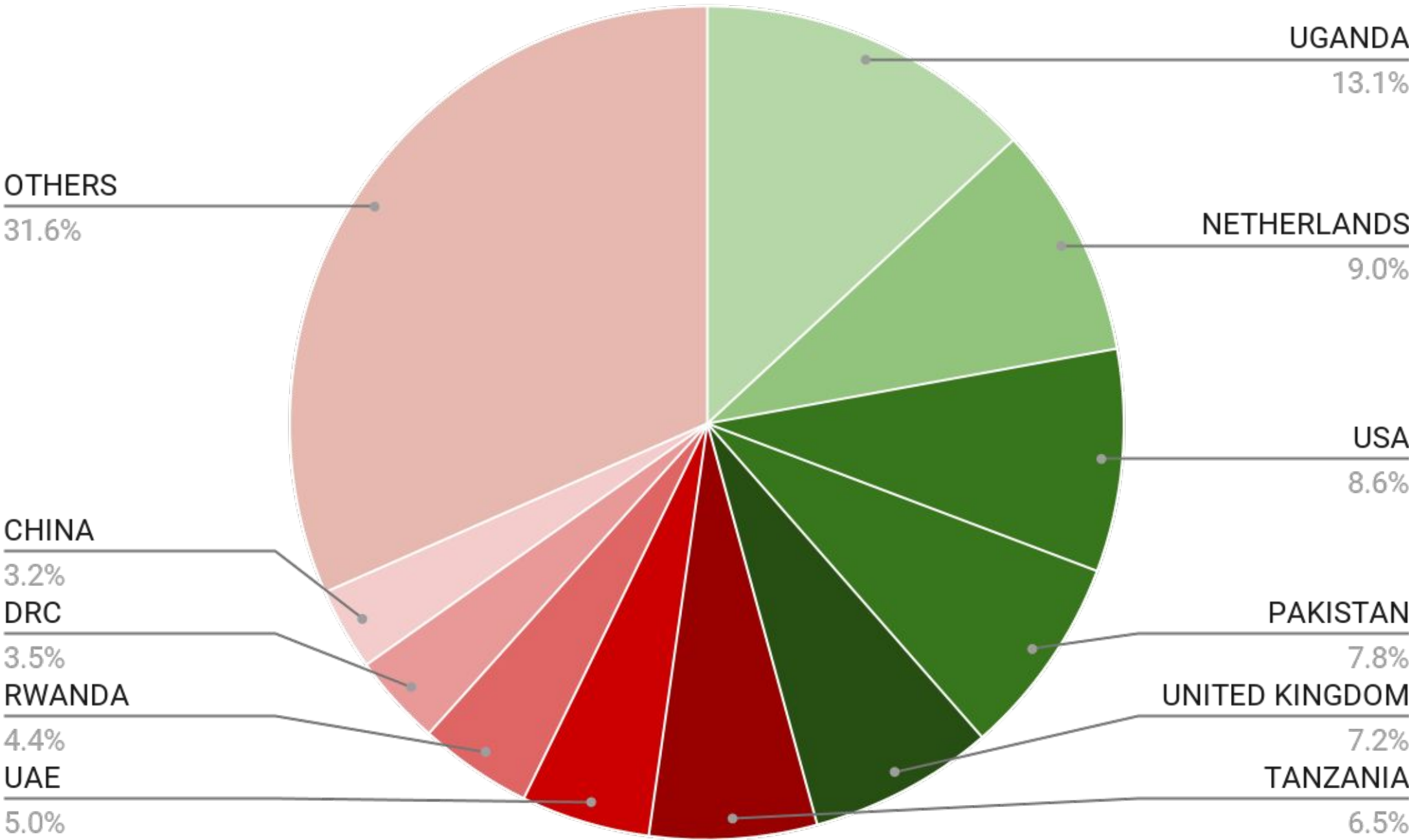
US\$ 6.09 Bn
Total Exports

Preferential Trade Agreements

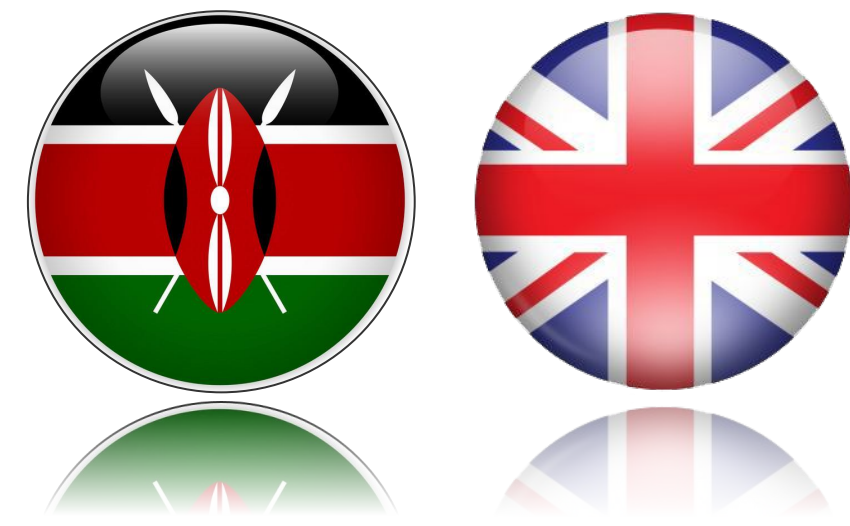
1.7Bn ~ US\$ 40Tn
Population Market value



Kenya's untapped
export potential ~ US\$ 4.1 Bn (ITC)



Existing Bilateral Trade Treaties with United Kingdom



Economic Partnership Agreement: In 2021, Kenya and the UK signed a trade agreement that seeks to deepen trade and investment ties between the two countries by providing a framework for the elimination of tariffs and non-tariff barriers.

Development Cooperation Agreement: In 2018, Kenya and the UK signed a development cooperation agreement, which aims to strengthen cooperation in areas such as health, education, governance, and security.

Double Taxation Agreement: In 1976, Kenya and the UK signed a double taxation agreement, which seeks to prevent double taxation of income earned by residents of the two countries.

Air Services Agreement: In 1967, Kenya and the UK signed an air services agreement, which allows airlines from the two countries to operate scheduled services between them.



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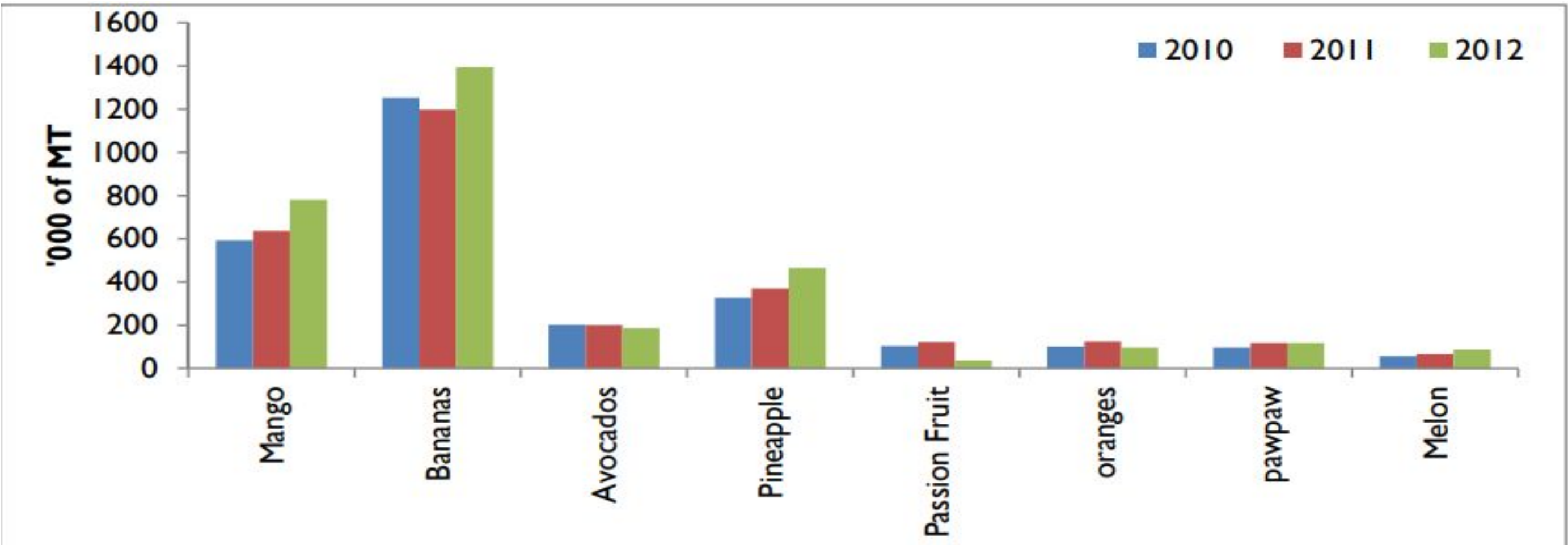
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Kenya's Agro Processing Industry Overview (Horticulture Subsector)

Agriculture is the dominant sector in Kenya accounting for 23.0 per cent of the total value of the economy in 2020.

Agro processing in Kenya is USD 3.25 billion market, 40% of which is manufacturing value add.

Agro - processing accounts for 2.4% of employment and 8.5% of exports in Kenya with fruits and vegetables currently dominating processed foods exports accounting at 13,172,000 tonnes in production as at 2020



About Feast Food Processors Limited

Located in Ukunda, Diani in Kwale county, FFPL is an agro-processor that produces mango puree, passion puree and concentrate and pineapple puree and concentrate.

- The state of the art processing equipment has a processing capacity of 5 tons per hour.
- To meet a demand gap in fresh water FFPL has also installed a state of the art water bottling plant.
- The company has local and international partnership agreements for uptake of purees and concentrates.
- FFPL has attained the FSSC 22000 Certification as well as KEBS and Halal Certification in all its production processes.
- The company has a current asset base of USD 3.17 million
- The company is privately owned with KDC having injected a start up capital of USD 2.2 million



Feast Food Processors Limited

Value Proposition

- The Company has over 6 years experience in the sector
- The company has entered into an agreement with an international organization based in Europe for offtake of purees and concentrate.
- The company is strategically located in their own premises with adequate room for expansion.
- The seasons in Kenya are counter-cyclical to producers in competing markets and thus during peak production in Kenya, these markets do not have fruit for processing
- The processing plant is efficient with little waste and is well maintained
- KDC is already a co-investor in the project and is committed to its success.



Feast Food Processors Limited

The Opportunity

- The Company is seeking a strategic partner to inject working capital into the company to the tune of **USD 3.00 million**
- The company has an international off taker with the financial ability to buy all the company's products in bulk
- The agro-processing sector in Kenya has continued performing well despite the Covid-19 interruptions and **contributes 3.2% to the GDP.**
- The sector also **contributes 2.4% to national employment**
- Investing in the sector directly impacts linkages in other sectors of the economy including transport, warehousing, retail , healthcare and hospitality among others.
- The specific sub sector is **key in ensuring food security** and therefore receives support from both the National and County Governments.





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Get started with KenInvest and KDC



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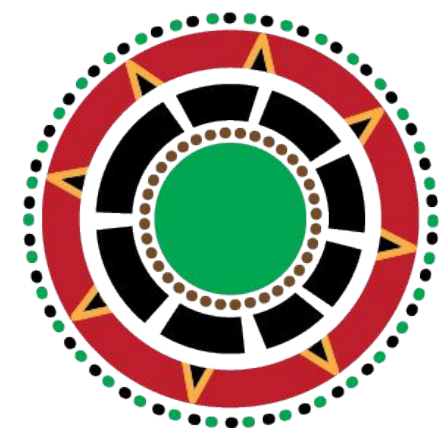


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